



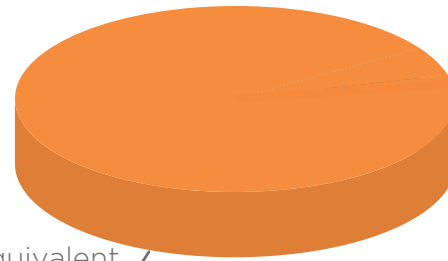
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 31st August'20)

Category: Low Duration

Monthly Avg AUM: ₹5,955.06 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
0.99%

Modified duration: 276 days

Average Maturity: 304 days

Macaulay Duration: 287 days

Yield to Maturity: 3.92%

Benchmark: NIFTY Low Duration
Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & Dividend Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

PORTFOLIO

(31 August 2020)

Name	Rating	Total (%)
Corporate Bond		45.77%
HDFC	AAA	10.91%
REC	AAA	5.76%
LIC Housing Finance	AAA	5.30%
Larsen & Toubro	AAA	4.21%
NABARD	AAA	4.11%
Reliance Industries	AAA	3.57%
Indian Oil Corporation	AAA	2.46%
Sundaram Finance	AAA	2.05%
Power Finance Corporation	AAA	1.95%
National Highways Auth of Ind	AAA	1.44%
HDB Financial Services	AAA	1.08%
UltraTech Cement	AAA	1.01%
Small Industries Dev Bank of India	AAA	0.77%
Power Grid Corporation of India	AAA	0.42%
NHPC	AAA	0.41%
Bajaj Finance	AAA	0.33%
Indian Railway Finance Corporation	AAA	0.02%
Government Bond		14.29%

PORTFOLIO

(31 August 2020)

Name	Rating	Total (%)
8.12% - 2020 G-Sec	SOV	14.02%
7.68% - 2023 G-Sec	SOV	0.18%
8.33% - 2026 G-Sec	SOV	0.09%
Commercial Paper		10.65%
Export Import Bank of India	A1+	3.24%
Indian Oil Corporation	A1+	2.44%
NABARD	A1+	2.41%
Reliance Industries	A1+	1.60%
Kotak Mahindra Prime	A1+	0.81%
HDFC	A1+	0.16%
Treasury Bill		8.88%
91 Days Tbill - 2020	SOV	5.68%
364 Days Tbill - 2021	SOV	3.20%
Certificate of Deposit		6.20%
ICICI Bank	A1+	3.23%
Small Industries Dev Bank of India	A1+	1.61%
NABARD	A1+	0.87%
Kotak Mahindra Bank	A1+	0.48%
Zero Coupon Bond		2.26%
LIC Housing Finance	AAA	1.62%
Kotak Mahindra Prime	AAA	0.56%
Sundaram Finance	AAA	0.08%
State Government Bond		1.86%
8.09% Madhya Pradesh SDL - 2025	SOV	1.33%
7.42% Maharashtra SDL - 2022	SOV	0.43%
8.05% Gujarat SDL - 2025	SOV	0.09%
7.55% Maharashtra SDL - 2021	SOV	0.02%
Net Cash and Cash Equivalent		10.08%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
 - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.